

## ICOFINT'20 | 4-5 April 2020 İstanbul Kozyatağı Hilton Hotel

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## April 4th, 2019

Welcome Greetings: Prof. Dr. Mustafa Aykaç (Marmara University) (11.30-11.40)

**Opening Panel:** "Current Issues in the Global Economy" (11.40-2pm) **Moderator:** Assoc. Prof. Dr. Ayfer Gedikli (İstanbul Medeniyet University)

#### Panelists:

- ❖ Assoc.Prof. Dr. Ayfer Gedikli & Prof. Dr. Seyfettin Erdoğan (İstanbul Medeniyet University): "Sectoral Effects of Corona Virus and Global Economic Transformation" (11.40-12.00)
- ❖ Prof. Dr. Dominick Salvatore (Fordham University): "Where Is the World Economy Heading with the Coronavirus?" (12.00-12.20)
- **❖ Dr. James Forder (Balliol College, University of Oxford):** "Understanding the idea of 'cost-push' inflation, 1945-1980" (12.20-12.40)
- ❖ Dr. Dirk Meissner (Higher School of Economics): "Innovation Culture" (12.40-1.00pm)
- ❖ Prof. Dr. Rui Alexandre Castanho (WSB University & Madeira University): "Strategic Common Planning and Sustainable Development. Learning from Borderlands" (1.00-1.20pm)
- **❖** Prof. Dr. Qaisar Abbas (Comsats University): ".." (1.20-1.40pm)
- Prof. Dr. Shujaat Mubarik (Mohammad Ali Jinnah University): "COVID-19 Supply Chain Resilience: Role of Intellectual Capital" (1.40-2.00pm)

#### Break

#### **Presentations Programme:**

Session 1: Financial Markets and Institutions (2.00 – 3.00 pm.)

Moderator: Prof. Dr. Seyfettin Erdoğan

- Waveleth Coherence Metodu ile Gelişen Ülke Türkiye'nin Banka Konsantrasyonları ile Banka Karlılıkları Arasındaki İlişkilerinin Değerlendirilmesi
  - Şükrü Umarbeyli, North Cyprus
- Kuzey Kıbrıs Türk Cumhuriyeti'nde Finans Kooperatif Şirketler Yasası Uyarınca KKTC'de Kurulmuş Finans
   Kooperatif Şirketlerindeki Ortakların Sorumlulukları ve Ekonomiye Etkisi
  - PhD Student Devrim Barçın, North Cyprus
- Liquidity and Asset Pricing: Evidence from Two Price Impact Ratios in the Context of Pakistan Stock
   Exchange

Rizwan Ahmed, University of Birmingham, UK

Subhan Ullah, Nottingham University, UK

Prof. Dr. Robert Hudson, Hull University, UK

Prof. Dr. Andros Gregoriou, University of Brighton, UK

- Heterogeneity Factors Affecting Banking Efficiency Scores
  - Dr. Lecturer Skarleth Carrales, University of Edinburgh, Scotland
- The Impact of Basel III Capital Regulation on Credit Risk: A Hybrid Model

Nadim Alfouhaili, Sorbonne Business School, France

Frédéric Gautier, Sorbonne Business School, France

Iyad Zaarour, Lebanese University, Beirut, Lebanon

#### Session 2: Financial Markets and Institutions (3.10 – 4.00pm.)

Moderator: Assoc. Prof. Dr. Ayfer Gedikli

#### • Oil prices and Financial Stress Index: An Investigation of Asian Countries

Assoc. Prof. Dr. Leila Dagher, American University of Beirut

Fakhri Hasanov, 2KAPSARC, Saudi Arabia

#### Do Crypt-Assets Have a Significant Impact on The European Banks' Stability?

Hela Mzoughi, University of Tunis Carthage, Tunisia

Khaled Guesmi, Center of Research for Energy and Climate Change, France

Ilyes Abid, ISC Business School, France

Rim Ayadi, Univ Lyon, Universit'e Lumi'ere Lyon, France

#### Tokenization of Sukuk: Ethereum Case Study

Bilal Kchouri, University of Luxembourg

Nida Khan, University of Luxembourg

Anass Patel (570Easi)

# • The Performance of Bidding Companies in Merger and Acquisition Deals: An Empirical Study of Domestic Acquisitions in Hong Kong and Mainland China

Dr. Rizwan Ahmed, University of Birmingham

Yawen Chen, Researcher on Emerging Markets

Dr. Chonlakan Benjasak, Walailak University

Prof. Dr. Andros Gregoriou, Brighton Business School, UK

Nusiebeh Nahar Falah Alrwashdeh, University of Portsmouth

## Bank Capitalisation and Stock Market Growth in Emerging & Developed Economies: Theoretical Model and Empirical Results

Alaa M. Soliman, Leeds Business School, UK & University of Huddersfield, UK

Muhammad Ali Nasir, Leeds Business School, UK & University of Huddersfield, UK

Chi Keung Lau, Leeds Business School, UK & University of Huddersfield, UK

#### Session 3: Financial Technology (4.10 – 5.00pm.)

Moderator: Assoc. Prof. Dr. Emrah İsmail Çevik

#### • Machine Learning for Financial Applications

Clement Claudiu: University of Alexandru Ioan Cuza University, Iasi, Romania

#### FinTech, SMEs Efficiency and National Culture: Evidence from OECD Countries

Kaleemullah Abbasi, University of Salford, UK

Ashraful Alam, University of Salford, UK

Min (Anna) Du, De Montfort University, UK

Toan Luu Duc Huynh, School of Banking, University of Economics Ho Chi Minh City, Vietnam

## Reshaping Financial Systems: Identifying the Role of ICT in the Diffusion of Financial Innovations. Recent Evidence from European Countries

Asst. Prof. Dr. Adam Marszk, Gdansk University of Technology, Poland

### Tail Risk and Systemic Risk of FinTech Firms

Sajid M. Chaudhry, University of Aston, United Kingdom

Rizwan Ahmad, University of Birmingham, United Kingdom

Toan Luu Duc Huynh, WHU - University of Economics Ho Chi Minh City, Vietnam

Prof. Dr. Chonlakan Benjasak, Walailak University, Thailand

Session 4: International Trade and Economic Policies (5.10 – 6.00pm.)

Moderator: Prof. Dr. Rui Alexandre Castanho

International Spillovers of U.S. Monetary Policy
 Ishak Demir, University of Lincoln, United Kingdom

 Dynamic Spillovers and Transmission Channels Among Oil Shocks and Policy Rates: Evidence From a New Dataset of Oil Shocks

Christian Urom, Paris School of Business, France & Alex Ekwueme Federal University Ndufu, Nigeria

Khaled Guesmi, Paris School of Business, France Ilyes Abid, 3ISC Paris School of Business, France

Leila Dagher, Institute of Financial Economics, American University of Beirut

Attitudes Towards Crises

Aurelia Ilies, Alexandru Ioan Cuza University, Iasi, Romania

 India's Comparative Advantages in Merchandise Trade with Country Groups at Different Levels of Development

Binoy Goswami, South Asian University, India

Hiranya K. Nath, Sam Houston State University, USA

Session 5: Industry 4.0 (6.10 – 7.00pm.)

Moderator: Assoc. Prof. Dr. Sema Yılmaz Genç

• New generation acceptability towards durability and reparability of products: Circular Economy in the era of the 4th industrial revolution

Assoc. Prof. Dr. Paolo Polinori Simona Bigerna (Ph.D.), Department of Economics, University of Perugia, Italy

Assoc. Prof. Dr. Silvia Micheli (Ph.D.), Department of Economics, University of Perugia, Italy

Assoc. Prof. Dr. Paolo Polinori (Ph.D.), Department of Economics, University of Perugia, Italy

• Diversification in the Age of the 4th Industrial Revolution: The Role of Artificial Intelligence, Green Bonds, and Cryptocurrencies

Toan Luu Duc Huynh

Erik Hille

Muhammad Ali Nasir, Leeds Beckett University, UK

 Asymmetric Correlations and Hedging Effectiveness of Gold: From Pre-Industrial to the 4th Industrial Revolution

Dr. Natthinee Thampanya, Naresuan University, Thailand

Dr. Muhammad Ali Nasir, Leeds Beckett University, UK

Toan Luu Duc Huynh, WHU Otto Beisheim, Germany

Typology of Emerging Banking Service Providers in the Fourth Industrial Revolution

Prof. Dr. Giacomo Büchi, Università degli Studi di Torino, Italy

Asst. Prof. Dr. Monica Cugno, Università degli Studi di Torino, Italy

Dr. Luca Fasolo, LINKS Foundation, Italy

Dr. Alessandro Zerbetto, LINKS Foundation, Italy

Dr. Rebecca Castagnoli, Università degli Studi di Torino, Italy

 Moderating Effect of Obstacles and Incentives on the Relationship between Openness to Industry 4.0 and Companies Performance

Prof. Dr. Giacomo Büchi, Università degli Studi di Torino, Italy

Asst. Prof. Dr. Monica Cugno, Università degli Studi di Torino, Italy

Dr. Rebecca Castagnoli, Università degli Studi di Torino, Italy

Session 6: Finance, Management and Marketing (7.10 – 8.00pm.)

Moderator: Assoc. Prof. Dr. Durmuş Çağrı Yıldırım

• The Paradox of Intellectual Capital, Ambidexterity and Top Management Team: What is in the Black Box?

Tarique Mahmood, Mohammad Ali Jinnah University, Pakistan

Muhammad Shujaat Mubarik, Mohammad Ali Jinnah University, Pakistan

 Board Feminization and Innovation through Corporate Venture Capital Investments: The Moderating Effect of Independence and Management Skills

Ramzi BENKRAIEM, Audencia Business School, France

Sabri BOUBAKER, EM Normandie Business School, Paris & IRG, Université Paris Est Créteil, France

Souad BRINETTE, EDC Paris Business School, France

Sabrina KHEMIRI, Léonard de Vinci Pôle Universitaire, France

Audit Quality and Tax Avoidance: Evidence from Malaysia

Rahayu Abdul Rahman, University Teknologi MARA, Malaysia

Norhayati Zamri, University Teknologi MARA, Malaysia

Nor Asyiqin Salleh, University Teknologi MARA, Malaysia

Nor Bahiyah Omar, University Teknologi MARA, Malaysia

Political Donations and Firm Risk-Taking Behaviour: International Evidence

Prof. Dr. Subhan Ullah, University of Nottingham, UK

## April 5<sup>th</sup>, 2020

Session 7: Financial Technology (11.00-12.00am.)

Moderator: Assoc. Prof. Dr. Seda Yıldırım

• Extensive and Intensive Margins Forecasts Risks at the time of Corona Virus Spread in the RTGS Australian Real-time Settlement System

Balutel Daniela, University of Orleans, France

Marcel Voia, University of Orleans and Carleton University, France

Do financial cost, trust and perceived risk matter for IoT services adoption?

Wissal Ben Arfi, EDC Paris Business School, France

Prof. Dr. Younes Ben Zaied, EDC Paris Business School, France

Prof. Dr. Imed Ben Nasr, La Rochelle Business School, Excelia Group, France

Prof. Dr. Muhammad Ali Nasır, Leeds Beckett University, UK

Blockchain as an Emerging General-Purpose Technology: Empirical Analysis and Socio-Economic Outlook
 Dr. Evgenija Filippova, ALT Austrian Institute of Technology: Austria

Dr. Evgeniia Filippova, AIT Austrian Institute of Technology, Austria

Information Communication Technology and Financial Inclusion of Innovative Entrepreneurs

Nirosha Hewa Wellalage, The University of Waikato, New Zealand

Stuart M. Locke, The University of Waikato, New Zealand

Ahmed Imran Hunjra, Agriculture University Rawalpindi, Pakistan

• India in SAFTA: Progress or Myth?

Dr. Lijum Nochi, Rajiv Gandhi University, India

Saurav Kalita, Rajiv Gandhi University, India

Session 8: Financial Markets and Institutions (12.10-1.00pm.)

Moderator: Prof. Dr. Qaisar Abbas

 Investigating Financial Decision-Making when Facing Skewed Distributions of Return: A Survey Study in Vietnam

Thi Nha Truc Phan, University of Economics Ho Chi Minh City, Vietnam

Investor Sentiment and Stock Return: Evidence in Vietnam's Stock Market

Thi Nha Truc Phan, University of Economics Ho Chi Minh City, Vietnam

- Does Banking Performance impact on Financial Stability: Fresh Evidence from Southeastern Europe
   Asst. Prof. Dr. Veton Zeqiraj, University of Prishtina, Kosova
- Assessment of Vulnerabilities and Financial Stability: Triple Mandate among IFRS Adoption, Economic Performance and Accounting Quality

Dr. Qaiser Abbas, Ghazi University, Pakistan

Muhammad Mohsin, Jiangsu University Zhenjiang, China

Asst. Prof. Majid Alharthi, King Abdul-Aziz University Rabigh, Saudia Arabia

Asst. Prof. Imran Hanif, University of Management & Technology, Lahore, Pakistan & University of

Economics, Ho Chi Minh city, Vietnam

Xuan Vinh Vo, University of Economics, Ho Chi Minh city, Vietnam

Household Economic Uncertainty in US

Dimitra Kontana, University of Macedonia, Greece

Fountas, University of Macedonia, Greece

#### Session 9: International Trade and Economic Policies (1.10-2.00pm.)

Moderator: Dr. Muhammad Ali Nasir

• International monetary policy spillovers to emerging economies in Sub- Saharan Africa: A Global VAR Analysis

Mohammed M. Tumala, Central Bank of Nigeria

Ngozi V. Atoi, Central Bank of Nigeria

Afees A. Salisu, Ton Duc Thang University, Ho Chi Minh City, Vietnam

Baba N. Yaaba, Central Bank of Nigeria

Gambo, A.I., Central Bank of Nigeria

• Why Indian Rupee Depreciation with Bahrain Dinar and Japanese Yen? – An Insight into Forex Market

Assoc. Prof. Dr. Suraj . E. S, Naipunnya Business School, Pongam, Thrissur, Keral

Assist. Prof. Dr. Nitha.K.P , Vidya Academy od science and technology, Thrissur

Vidhisha Agarwal, Christ University, Banglore

- Government revenue from negative interest rates: a cross-country comparison across OECD countries Daria Matviienko, Higher School of Economics, Moscow, Russia
- The Global Economy's Shifting Center of Gravity and Trump's Trade Policy

Dr. Öğretim Üyesi Mehmet Levent Yılmaz, Polis Akademisi

• Monetary Policy Shocks and Inflation Inequality

Giacomo Mangiante, University of Lausanne, Switzerland

#### Session 10: International Trade and Economic Policies (2.10-3.00pm.)

Moderator: Assoc. Prof. Dr. Özlem Durgun

 Do Natural Resources Determine Energy Consumption in Pakistan? The Importance of Quantile Asymmetries

Kishwar Nawaz, LEO, University of Orleans, Orléans, France

Amine Lahiani, LEO, University of Orleans, Orleans, France

David Roubaud, Montpellier Business School

• Türkiye ve Orta Asya Türk Cumhuriyetlerinde Politik İstikrar ve Ekonomik Büyüme İlişkisi

Dr. Yavuz Özek, Fırat University, Turkey

Prof. Dr. Tayfur Bayat, İnönü University, Turkey

Prof. Dr. Selim Kayhan, Necmettin Erbakan University, Turkey

• Quo Vadis, Britain? - Implications of the Brexit Process on the UK's Real Economy

Kaan Celebi, Bergische Universität Wuppertal, Germany

Triangular Relationship among Political Risk, Financial Risk and Economic Risk in SubSaharan African
 Countries: Evidence from Second Generation Panel Based Techniques

James Karmoh Sowah Jr, European University of Lefke, Northern Cyprus

Dervis Kirikkaleli, European University of Lefke, Northern Cyprus

Federal Debt and Economic Growth in the US: Evidence from Wavelet Coherence

Modupe Oluyemisi Oyebanji, European University of Lefke, Northern Cyprus

Dervis Kirikkaleli, European University of Lefke, Northern Cyprus

 Investigating Sovereign Credit Risk and Economic Risk of Ukraine: Empirical Evidence from a Wavelet Coherence Approach

Kwaku Addai, European University of Lefke, Northern Cyprus

Dervis Kirikkaleli, European University of Lefke, Northern Cyprus

#### Session 11: Industry 4.0 (3.10-4.00pm.)

Moderator: Prof. Dr. Muhammad Shahbaz

• On the nexus between ICTs diffusion and economic growth in Tunisia: Evidence from a panel-ARDL approach

Abir Haddaji, University Tunis El Manar, FSEG Tunis

Asst. Prof. Dr. Kallal Rahim, IHEC de Carthage

Prof. Dr. Zied Ftiti, EDC Paris Business School

 Diversification in the Age of the 4th Industrial Revolution: The Role of Artificial Intelligence, Green Bonds, and Cryptocurrencies

Toan Luu Duc Huynh, WHU Otto Beisheim, Germany

 Endüstriyel 4.0'da endüstriyel nesneler sisteminin internetinin fizibilitesi ve uygulaması Muhammed Halit Sönmez, Yeditepe Üniversitesi

#### Session 12: Environemental Economy (4.10-5.00pm.)

Moderator: Prof. Dr. İdris Demir

• Enerji Güvenliği Kavramında Paradigma Değişimi

Dr. Öğretim Üyesi Hasan Sencer Peker, Polis Akademisi

Capital Outflows and the Environment

Prof. Dr. Merih Uctum, City University of New York, USA

Dr. Ayesha Ashraf, Punjab Economic Research Institute, Pakistan

Assoc. Prof. Dr. Nadia Doytch, City University of New York

 Renewable Energy Consumption, CO2 Emission, and Economic Growth Interface in OECD Countries: A revisit through Club Convergence and Spatial Analysis

Prof. Dr. Arfat Ahmad SOFI, BITS Pilani K. K. Birla Goa Campus, India

Prof. Dr. Muhammad Shahbaz, Beijing Institute of Technology, China

Prof. Dr. Mohammad Younus Bhatt, University of Petroleum and Energy Studies, India

Lakshay Dua, BITS Pilani K. K. Birla Goa Campus, India

• Tourism, Governance and Environment Nexus in Selected Asia Pacific Countries

Asst. Prof. Dr. Zubaria Andlib, Federal Urdu University of Arts, Pakistan

• The effect of The Fourth Industrial Revolution tools on environment: studying the electronic financing-pollution relationship in the OECD economies

Mohamed Elheddad, University of Buckingham, UK, Misurata University, Libya Rana Deljavan, Johnson Gutenberg University Mainz, Germany Chonlakan Benjasak Jaballa M. Almabrok, Omar Al-Mukhtar University, Business School- Libya Dr. Majed Alharthi, King Abdulaziz University, Rabigh Saudi Arabia